



INDEPENDENT AUDITOR'S REPORT

To The Members of Geecee Fincap Limited (Formerly known as GCIL Finance Limited)

Report on the Standalone Financial Statements

We have audited the accompanying Financial Statements of Geecee Fincap Limited (Formerly known as GCIL Finance Limited) ("the Company") which comprises the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Financial Statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant to the Company's preparation of the Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the



the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the company's directors, as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

Opinion

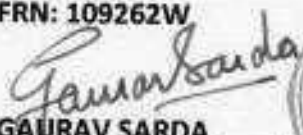
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Act in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India, of the State of Affairs of the company as at March 31, 2018 and its Profit and its Cash Flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (b) In our opinion, proper books of accounts as required by the law have been kept by the company so far as it appears from our examination of the books.
 - (c) The balance sheet, the Statement of Profit & Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of accounts.
 - (d) In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of written representation received from the directors as on 31st March, 2018 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164(2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. The requirement of transferring amount to Investor Education and Protection Fund is not applicable to the company.
2. As required by the Companies (Auditor's Report) Order 2016 ("the Order") issued by the Central Government in terms of Section 143(11) Act, we give in "Annexure B", a statement on the matters specified in paragraph 3& 4 of the order, to the extent applicable.

For SARDA & PAREEK
Chartered Accountants
FRN: 109262W


GAURAV SARDA
Partner

Membership No. 110208
May 23, 2018



ANNEXURE 'A' TO THE AUDITOR'S REPORT

Annexure referred to in Para 1 (f) of our Report of even date on the Standalone financial statements for the year ended 31st March 2018 of **Geecee Fincap Limited (Formerly known as GCIL Finance Limited)**.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Geecee Fincap Limited (Formerly known as GCIL Finance Limited) ("the Company") as of March 31, 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended March 31, 2018.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of company's internal financial control over financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company;
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over

financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For SARDA AND PAREEK
Chartered Accountants
FRNo.109262W

Gaurav Sarda
Gaurav Sarda
(Partner)
Membership No. 110208
Date: May 23, 2018



ANNEXURE "B" TO THE AUDITOR'S REPORT

Annexure referred to in Para 2 of our Report of even date on the Standalone financial statements for the year ended 31st March 2018 of Geecee Fincap Limited (Formerly known as GCIL Finance Limited).

Report as per Sub-section 11 of Section 143 of the Companies Act, 2013 ("the Act").

Based on the audit procedures performed for the purpose of reporting a true and fair view of the financial statements of the Company and taking into consideration the information and explanations given to us and the books and other records examined by us in the normal course of our audit, in our opinion and to the best of our knowledge we report that:

- I. In respect to Fixed Assets :-
 - (a) The Company has maintained proper record showing full particulars including quantitative details and situation of its fixed assets.
 - (b) Fixed asset was physically verified during the year by the management, which in our opinion is considered reasonable. No material discrepancies were noticed on such verification.
 - (c) There are no immovable properties held in the name of the company.
- II. The company does not have any inventory; therefore clause (II) of the order is not applicable to the company.
- III. **The Company has granted unsecured loans to companies covered under Section 189 of the Companies Act, 2013.**
 - (a) The terms and conditions of the grant of such loans are not prejudicial to the Company's interest.
 - (b) In respect of loans given, repayment of principal amount and interest has been regular.
 - (c) There are no overdue amounts relating to parties covered u/s 189 of Companies Act, 2013.
- IV. The Company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans. There are no investments, guarantees, and security given by the Company, therefore to that extent the Clause (IV) of the Order is not applicable.
- V. The Company has not accepted any public deposit for the year ended 31st March, 2018 therefore, Clause (v) of the order is not applicable to the company.

VI. The requirement of maintaining Cost Records as specified by the Central Government under section 148(1) of the Companies Act, 2013 is not applicable to the company.

VII.

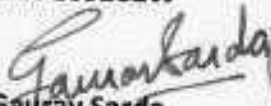
- a) The Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Wealth Tax, Custom Duty, Excise Duty, Cess, VAT and other material statutory dues with appropriate authorities. The company did not have any undisputed amount payable in this respect at 31st, March 2018 for a period of more than six months from the date they become payable.
- b) On the basis of examination of books of account the Dues of Income Tax have not been deposited by the company with the appropriate authorities on account of disputes as follows.

Particulars	(Rs. In lakhs)	
	As on 31.03.2018	As on 31.03.2017
<u>Income tax matters</u>		
A.Y. 2010-11	0.10	0.10
A.Y. 2013-14	61.75	61.75

- VIII. The Company has not taken loan from any financial institution or bank therefore, Clause (VIII) of the order is not applicable to the company.
- IX. The company has not raised money by way of initial public offer or term loans therefore, Clause (ix) of the order is not applicable to the company.
- X. As explained to us, no fraud on or by the Company has been noticed or reported during the period covered by our audit.
- XI. The managerial remuneration has been paid in accordance with the provisions of the section 197 read with the Schedule V to the Companies Act.
- XII. The company is not a Nidhi Company therefore; Clause (XII) of the order is not applicable to the company.
- XIII. According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.

- XIV The Company has not made any preferential allotment or private placement of shares or debentures during the year therefore, Clause (XIV) of the order is not applicable to the company.
- XV According to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him therefore, Clause (XV) of the order is not applicable to the company.
- XVI The Company being a NBFC is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and such Registration No. 13.01905 has been obtained by the company.

For SARDA & PAREEK
Chartered Accountants
FRN 109262W


Gaurav Sarda
Membership No. 110208
Place: Mumbai
Date: May 23, 2018



GEECEE FINCAP LIMITED

(Formerly known as GCIL Finance Limited)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2018

(Rs. in Lacs)

Particulars		For the Year Ended 31.03.18		For the Year Ended 31.03.17	
A	Cash Flow From Operating Activities				
	Net Profit Before Tax & Exceptional Items		(31.27)		351.51
	Depreciation	13.59		5.68	
	Loss On Sale Of Property	0.67		1.54	
	Provision For Standard & Sub Standard Assets	5.89		2.36	
	Gain From Sale Of Investment	(9.58)		(403.68)	
	Provision For Leave Encashment	1.57		(8.13)	
	Dividend Received	507.94	520.08	(1.31)	(403.54)
	Operating Profit Before Working Capital Changes		488.81		(52.03)
	Adjustment For :-				
	Decrease / (Increase) In Current Investments	83.45		103.94	
	Decrease / (Increase) In Other Current Assets	1.53		4.08	
	Decrease / (Increase) In Loans And Advances	(856.59)		(505.17)	
	(Decrease) / Increase In Current Liabilities	13.87		(12.06)	
	(Decrease) / Increase In Trade Payables	(1.93)	(759.67)	3.85	(405.37)
	Cash Generated From Operation Before Exceptional Items		(270.86)		(457.40)
	Exceptional Items				
	Direct Tax Paid		(32.89)		(74.27)
	Net Cash From Operating Activities (A)		(303.75)		(531.68)
B	Cash Flow From Investing Activities				
	Purchase Of Fixed Assets	(70.87)		0.00	
	Purchase Of Investment	(2.90)		(43.82)	
	Sale Of Investment	72.09		556.67	
	Fixed Deposits Placed With Banks Having Maturity Over Three Months	(99.50)		(99.50)	
	Fixed Deposits With Banks Matured Having Maturity Over Three Months	99.50		200.00	
	Dividend Received	(507.94)		1.31	
	Net Cash From Investing Activities (B)		(509.62)		614.66
C	Cash Flow From Financing Activities				
	Loan Taken	2,171.60		1,335.00	
	Repayment Of Borrowing	(1,356.60)		(1,435.00)	
	Net Cash From Financing Activities (C)		815.00		(100.00)
	Net Change In Cash And Cash Equivalents (A+B+C)		1.63		(17.02)
	Cash And Cash Equivalents - Opening Balance		13.59		30.61
	Cash And Cash Equivalents - Closing Balance (I)		15.23		13.59
	Short Term Bank Deposits - (II)		99.50		99.50
	Cash And Bank Balances At The End Of The Year (I + II)		114.73		113.09

The accompanying notes 1 to 21 form an integral part of the Financial Statements.

AS PER OUR REPORT OF EVEN DATE.

FOR SARDA & PAREEK

CHARTERED ACCOUNTANTS

FRN : 109262 W

GAURAV SARDA

PARTNER

MEMBERSHIP NO. 110208

PLACE: MUMBAI

DATE: 23/05/2018



FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

V.V. SURESHKUMAR

DIRECTOR

DIN : 00053859

Gaurav Shyamsukha

GAURAV SHYAMSUKHA

DIRECTOR

DIN : 01646181



GEECEE FINCAP LIMITED

(Formerly known as GCIL Finance Limited)

BALANCE SHEET AS AT 31ST MARCH, 2018

Particulars		Note No.	As at 31st March, 2018	As at 31st March, 2017
			(Rs. In Lacs)	(Rs. In Lacs)
I. EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	1	375.00	375.00	
(b) Reserves and surplus	2	2,040.42	1,931.59	
2 Non-current liabilities				
(b) Long Term Provisions	3	1.74	0.18	
3 Current liabilities				
(a) Short-term borrowings	4	815.00	-	
(b) Trade Payable	5	-	-	
i) Dues of Micro & Small Enterprises				
ii) Dues of Creditors other than Micro & Small Enterprises		3.31	5.24	
(c) Other current liabilities	6	16.92	3.05	
(d) Short Term Provisions	7	13.76	7.87	
TOTAL		3,266.16	2,322.93	
II. ASSETS				
1 Non-current assets				
(a) Fixed Asset	8	77.01	19.73	
(b) Non-current investments	9	725.17	785.46	
(c) Deferred Tax Assets - (Net)	10	153.85	13.75	
(d) Long-term loans and advances	11	9.99	9.99	
(e) Other Non Current Assets	12	106.29	106.29	
2 Current assets				
(a) Current investments	9	25.55	109.00	
(b) Cash and Bank Balances	13	114.73	113.09	
(c) Short-term loans and advances	14	2,041.15	1,147.33	
(d) Other current assets	15	12.42	18.30	
TOTAL		3,266.16	2,322.93	

The accompanying notes 1 to 21 form an integral part of the Financial Statements.

AS PER OUR REPORT OF EVEN DATE.

For SARDA & PAREEK
CHARTERED ACCOUNTANTS
FRN 109262 WGAURAV SARDA
PARTNER
MEMBERSHIP NO. 110208
PLACE: MUMBAI
DATE: 23/05/2018

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

V.V. SURESHKUMAR
DIRECTOR
DIN : 00053859GAURAV SHYAMSUKHA
DIRECTOR
DIN : 01646181

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2018

Particulars	Refer Note No.	For the Year Ended	For the Year Ended
		31st March, 2018	31st March, 2017
		(Rs. in Lacs)	(Rs. in Lacs)
I. Revenue from operations	16	1,727.72	424.88
II. Other income	17	7.03	13.13
III. Total Revenue (I + II)		1,734.74	438.01
IV. Expenses:			
Purchase of Stock in Trade		1,500.00	-
Salary & Employee Benefits	18	100.83	34.88
Finance cost	19	94.55	26.68
Depreciation	8	13.59	5.68
Other expenses	20	57.05	19.27
Total expenses		1,766.01	86.50
V. Profit before exceptional and extraordinary items and tax (III-IV)		(31.27)	351.51
VI. Exceptional Income		-	-
VII. Profit before extraordinary items and tax (V + VI)		(31.27)	351.51
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII- VIII)		(31.27)	351.51
X. Tax expense:			
1) Current tax		-	67.55
2) Mat credit Entitlement		-	(67.55)
3) Deferred tax		(140.10)	(10.47)
XI. Profit after tax (IX-X)		108.83	361.98
XII. Earnings per share (Face value of Rs 10/- each):			
Basic & Diluted		2.90	9.65

The accompanying notes 1 to 21 form an integral part of the Financial Statements.

AS PER OUR REPORT OF EVEN DATE.
FOR SARDA & PAREEK
CHARTERED ACCOUNTANTS
FRN 109262 W

GAURAV SARDA
PARTNER
MEMBERSHIP NO. 110208
PLACE: MUMBAI
DATE: 23/05/2018



FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

V.V. SURESHKUMAR
DIRECTOR
DIN : 00053859

GAURAV SHYAMSUKHA
DIRECTOR
DIN : 01646181



Note 1 - Shareholder's Funds - Share Capital

Share Capital	As at 31st March, 2018		As at 31st March, 2017	
	Number	Rs. in Lacs	Number	Rs. in Lacs
Authorised Equity Shares of Rs. 10 each	45,00,000	450.00	45,00,000	450.00
Issued, Subscribed & Paid up Equity Shares of Rs. 10 each	37,50,000	375.00	37,50,000	375.00
Total	37,50,000	375.00	37,50,000	375.00

Rights of Equity Shareholders

The Company has only one class of Equity Shares having par value of Rs.10. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holder of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amount.

Disclosure for each class of Shares

Particulars	As at 31st March, 2018		As at 31st March, 2017	
	Number	Rs. in Lacs	Number	Rs. in Lacs
Shares outstanding at the beginning of the year	37,50,000	375	37,50,000	375
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	37,50,000	375.00	37,50,000	375.00

Out of 3750000 Equity Shares, 100% Shares are held by the holding company Geecee Ventures Ltd

More than 5% Shareholding

Name of Shareholder	As at 31st March, 2018		As at 31st March, 2017	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Geecee Ventures Ltd.	3750000	100%	3750000	100%

Disclosure for each class of Shares

Particulars	Year (Aggregate No. of Shares)				
	2017-18	2016-17	2015-16	2014-15	2013-14
Equity Shares :					
Fully paid up pursuant to contract(s) without payment being received in cash	-	-	-	-	-
Fully paid up by way of bonus shares	-	-	-	-	-
Shares bought back	-	-	-	-	-
Preference Shares :					
Fully paid up pursuant to contract(s) without payment being received in cash	-	-	-	-	-
Fully paid up by way of bonus shares	-	-	-	-	-
Shares bought back	-	-	-	-	-



GEECEE FINCAP LIMITED
(Formerly known as GCIL Finance Limited)

Note 2 - Shareholder's Funds - Reserves & Surplus

Particular	As at 31st March, 2018	As at 31st March, 2017
	(Rs. In Lacs)	(Rs. In Lacs)
Securities Premium Account		
Opening Balance	375.00	375.00
Add : Securities premium credited on Share issue	-	-
Less : Premium Utilised for various reasons	-	-
Closing Balance	375.00	375.00
Surplus		
Opening balance	1,240.68	951.70
(+) Net Profit/(Net Loss) For the current year	108.83	361.98
(-) Transfer to Special Reserves	22.00	73.00
Closing Balance	1,327.51	1,240.68
Special Reserve		
Opening balance	315.91	242.91
(+) Reserve for the current year	22.00	73.00
Closing Balance	337.91	315.91
Total	2,040.42	1,931.59

Note : As per Sec 45-1C of Reserve Bank of India Act,1934 every NBFC is required to transfer a sum not less than 20% of its net profits before declaring any dividend to reserve fund & accordingly company has transferred in current year Rs 22 Lacs (Previous year Rs. 73.00 Lacs) to Special Reserve .

Note 3 - Non Current Liabilities - Long Term Provisions

Particular	As at 31st March, 2018	As at 31st March, 2017
	(Rs. In Lacs)	(Rs. In Lacs)
PROVISION FOR EMPLOYEES BENEFIT		
Leave Encashment		
Opening Balance	0.18	8.31
Add; During the year	1.57	2.47
Less; Utilised	-	10.60
Closing Balance	1.74	0.18
Total	1.74	0.18

Note 4 - Current Liabilities - Short Term Borrowings

Particular	As at 31st March, 2018	As at 31st March, 2017
	(Rs. In Lacs)	(Rs. In Lacs)
Loans and advances from related parties		
Unsecured Loan		
Loan from Holding Company GeeCee Ventures Ltd (No amount has been guaranteed by Directors and / or others)	815.00	-
Total	815.00	-



Geecee Fincap Limited
(Formerly known as GCIL Finance Limited)

Note 5- Current liabilities - Trade Payable

Particular	As at 31st March, 2018	As at 31st March, 2017
	(Rs. In Lacs)	(Rs. In Lacs)
Dues of Micro & Small Enterprises	-	-
Dues of Creditors other than Micro & Small Enterprises		
Creditors for Expenses	3.31	5.24
Total	3.31	5.24

Note 6 - Current Liabilities - Other Current Liabilities

Particular	As at 31st March, 2018	As at 31st March, 2017
	(Rs. In Lacs)	(Rs. In Lacs)
Others		
Statutory dues & Other payables	12.02	3.05
Deposits	1.90	-
Advances Received from Customer	3.00	-
Total	16.92	3.05

Note 7 - Current Liabilities - Short Term provisions

Particular	As at 31st March, 2018	As at 31st March, 2017
	(Rs. In Lacs)	(Rs. In Lacs)
Provision for Standard Assets & Sub Standard*		
Opening Balance	7.87	5.51
Addition	5.89	2.36
Less : Utilised/ Adjusted/Reversed	-	-
Closing Balance	13.76	7.87
Total	13.76	7.87

*** Note -**

Provision for Standard Assets	7.76	3.87
Provision for Sub Standard Assets	2.00	
Provision for NPA	4.00	4.00



GEECEE FINCAP LIMITED

(Formerly known as GCIL Finance Limited)

Note 8 - Non Current Assets - Fixed Assets

	Gross Block			Accumulated Depreciation			Net Block	
	Balance as at 1st April, 2017	Additions/ (Disposals)	Balance as at 31st March, 2018	Balance as at 1st April, 2017	Depreciation charge for the year	Balance as at 31st March, 2018	Balance as at 1st April, 2017	Balance as at 31st March, 2018
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
a								
Tangible Assets								
Vehicles	42.37	18.37	60.74	22.65	7.40	30.05	19.72	30.70
Computer	0.51	4.01	4.52	0.49	0.86	1.35	0.01	3.17
Office Equipment	-	6.89	6.89	-	0.91	0.91	-	5.98
Furniture	-	6.77	6.77	-	0.40	0.40	-	6.37
Office Building	-	34.82	34.82	-	4.03	4.03	-	30.80
Total	42.88	70.87	113.75	23.15	13.59	36.74	19.73	77.01
Previous Year Figures	42.88	-	42.88	17.47	5.68	23.15	25.41	19.73



Note 9 - Current & Non Current Investments

Sr. No.	Name of the Body/Corporate	Subsidiary/ Associate / JV/ Controlled Entity / Others	No. of Shares / Units		Quoted / Unquoted	Partly Paid / Fully paid	Extent of Holding (%)		Current Investment		Non-Current Investment		Market Price as on 31.03.2018 (Rs.) Per Unit	Market Value as on 31.03.2018	Whether stated at Cost Yes/ No
			March, 2018	March, 2017			March, 2018	March, 2017	March, 2018	March, 2017	March, 2018	March, 2017			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
(a) Investment in Properties															
	Flats at Ilorinda	Other			N/A	N/A			25.55		549.38				
(b) Investment in Equity Instruments (Non Trade)															
	Repro Home Finance Limited	Other	5,000	5,000	Quoted	Fully paid up									
	HPL Electric & Hardware Limited	Other		17,000	Quoted	Fully paid up									
(c) Investment in Related Party (Trade)															
	Oldview Agriculture Pvt. Ltd.	Subsidiary	30,450	30,450	Unquoted	Fully paid up	100%								
	Neptune Farming Pvt. Ltd.	Subsidiary	49,986	37,990	Unquoted	Fully paid up	100%				42.02				
	Retold Farming Pvt. Ltd.	Subsidiary	49,999	33,000	Unquoted	Fully paid up	100%				58.22				
											48.70				
(d) Investments in Mutual Funds															
	Birla Sun Life Cash Plus -Direct Growth	Other		41,732	Unquoted					109.00					
	Total								25.55	109.00	725.17			27.31	

Particular	Current Investment		Non Current Investment	
	As at 31st March, 2018	As at 31st March, 2017	As at 31st March, 2018	As at 31st March, 2017
Market Value of Quoted Investment	-	-	27.31	55.33
Book Value of Quoted Investment	-	-	26.86	43.82
Book Value of Unquoted Investment	25.55	109.00	698.31	741.64



GEECEE FINCAP LIMITED
(Formerly known as GCIL Finance Limited)

Note 10 - Deferred Tax Assets - Net of Liability

Particular	As at 31st March, 2018	As at 31st March, 2017
	(Rs.in Lacs)	(Rs.in Lacs)
Deferred Tax Liability for Depreciation		
Opening Balance	(0.28)	(1.00)
Add - During The Year For Depreciation	1.12	0.72
	0.84	(0.28)
Deferred Tax Asset for Provision for Standard & Sub Standard Assets		
Opening Balance	2.43	1.70
Add- During the Year For Provision for Standard & Sub Standard Assets	1.14	0.73
	3.58	2.43
Deferred Tax Asset for Provision for Leave Encashment		
Opening Balance	0.05	2.57
Add- During the Year For Provision for Standard & Sub Standard Assets	0.40	(2.51)
	0.45	0.05
Deferred Tax Asset for Carried Forward Losses		
Opening Balance	11.54	-
Add- During the Year For Provision for Carried Forward Losses	137.44	11.54
	148.98	11.54
Total	153.85	13.75

Note 11 - Non Current Assets - Long Term Loans and Advances

Particular	As at 31st March, 2018	As at 31st March, 2017
	(Rs.in Lacs)	(Rs.in Lacs)
Security Deposit		
Unsecured, Considered good	9.99	9.99
Total	9.99	9.99

Note 12 - Other Non- Current Assets

Particular	As at 31st March, 2018	As at 31st March, 2017
	(Rs.in Lacs)	(Rs.in Lacs)
MAT Credit Entitlement		
Opening Balance	106.29	38.74
Add- During the Year	-	67.55
Less- Utilized during the Year	-	-
Total	106.29	106.29



Note 13- Current Assets - Cash and Bank Balances

Particular	As at 31st March, 2018	As at 31st March, 2017
	(Rs.in Lacs)	(Rs.in Lacs)
Cash and Cash Equivalents		
a. Balances with banks	14.96	13.00
b. Cash on hand	0.27	0.59
Other Bank Balance (Fixed Deposits) Maturity More than 3 Months but less than 12 Months	99.50	99.50
Total	114.73	113.09

Note 14 - Current Assets - Short term loans and advances

Particular	As at 31st March, 2018	As at 31st March, 2017
	(Rs.in Lacs)	(Rs.in Lacs)
A) Loans and advances to related parties *		
i) Unsecured, considered good	-	0.95
	-	0.95
B) Inter Corporate Deposit		
i) Unsecured, Considered good	1,500.00	1,000.00
C) Loan & Advances - Others		
i) Unsecured, Considered good	20.00	62.50
ii) Secured, Considered good	400.02	-
Advance Tax (Net of Provision)	85.08	52.30
Advances recoverable in cash or in kind or for value to be received	31.00	30.98
Staff Loan	2.50	-
Input Tax Credit	1.52	-
Prepaid Expenses	1.03	0.59
	2,041.15	1,146.38
Total	2,041.15	1,147.33

Loans and advances to related parties *	As at 31st March, 2018	As at 31st March, 2017
	(Rs.in Lacs)	(Rs.in Lacs)
Neptune Farming Pvt Ltd	0.00	0.33
Retold Farming Pvt. Ltd	0.00	0.63

Note 15 - Current Assets - Other Current Assets

Particular	As at 31st March, 2018	As at 31st March, 2017
	(Rs. In Lacs)	(Rs. In Lacs)
Interest Accrued	12.42	18.30
Total	12.42	18.30



GEECEE FINCAP LIMITED

(Formerly known as GCIL Finance Limited)

Note 16- Revenue from operations

Particulars	For the Year Ended 31st March, 2018	For the Year Ended 31st March, 2017
	(Rs. In Lacs)	(Rs. In Lacs)
Interest Income	186.18	137.86
Processing Income	27.00	-
Dividend:		
(i) from Stock in Trade	508.29	-
(ii) from Long term Investments	0.36	1.31
Gain on sale of Investments		
(i) from Current Investments	4.00	0.72
(ii) from Long term Investments	5.58	402.97
Sale of Equity Mutual Fund	996.31	-
Profit and loss in F & O	-	(117.97)
Total	1,727.72	424.88

Note 17 -Other Income

Particulars	For the Year Ended 31st March, 2018	For the Year Ended 31st March, 2017
	(Rs. In Lacs)	(Rs. In Lacs)
Interest Income from Fixed Deposit	7.03	13.09
Bad Debts Recovered	-	0.03
Total	7.03	13.13



Note 18 - Salary & Employees Benefits

Particulars	For the Year Ended 31st March, 2018	For the Year Ended 31st March, 2017
	(Rs. In Lacs)	(Rs. In Lacs)
Director Remuneration	3.00	3.00
Salaries	97.00	31.88
Welfare Exp.	0.82	-
Total	100.83	34.88

Note 19- Finance Cost

Particulars	For the Year Ended 31st March, 2018	For the Year Ended 31st March, 2017
	(Rs. In Lacs)	(Rs. In Lacs)
Interest expense*	94.52	26.65
Interest to Bank	-	0.02
Bank Charges	0.03	0.01
Total	94.55	26.68

*Interest Paid to Related party	94.13	26.63
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Note 20 - Other Expenses

Particulars	For the Year Ended 31st March, 2018	For the Year Ended 31st March, 2017
	(Rs. In Lacs)	(Rs. In Lacs)
Legal & Professional charges	13.56	1.93
Brokerage & Commission	-	7.10
Provision for Standard Assets & Sub Standard Assets *	5.89	2.36
Audit Fees **	0.85	1.16
Insurance Charges	1.22	0.86
Loss on sale of Property	0.67	1.54
GST Reversal	3.75	-
Office Expenses	1.47	-
Vehicle Expenses	1.68	2.26
Rent	17.95	-
Security Transaction Tax	0.02	1.29
Other Expenses	9.99	0.78
Total	57.05	19.27

***Provision for Standard Assets & Sub Standard Assets**

Particulars	For the Year Ended 31st March, 2018	For the Year Ended 31st March, 2017
	(Rs. In Lacs)	(Rs. In Lacs)
Provision for Standard Assets	3.89	2.36
Provision for Sub-Standard Assets	2.00	-
Provision for NPA	-	-

****Payment to Auditor**

Particulars	For the Year Ended 31st March, 2018	For the Year Ended 31st March, 2017
	(Rs. In Lacs)	(Rs. In Lacs)
As Auditor		
Statutory Audit Fees	0.64	0.87
Taxation matters	0.21	0.29
Total	0.85	1.16



Note: 21

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

A. SIGNIFICANT ACCOUNTING POLICIES:

1. CORPORATE INFORMATION

Geecee Fincap Limited (Formerly known as GCIL Finance Limited) is a wholly owned subsidiary of Geecee Ventures Limited and a Systemically Important Non Deposit Taking Non-Banking Finance Company ("NBFC"), holding a Certificate of Registration No. N-13.01905 from the Reserve Bank of India ("RBI") dated 14/07/2008.

2. ACCOUNTING CONVENTION

- a) The Financial Statements of the company have been prepared under the historical cost convention on the basis of going concern and in accordance with the Generally Accepted Accounting Principles in India (GAAP) and provisions of the Companies Act, 2013.
- b) The significant accounting policies have been predominantly presented below in the order of the Accounting Standard specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014. The order of presentation may be customized of each Company. Further, the Company follows the Reserve Bank of India (RBI) Directions issued for Non-Banking Financial Companies (NBFC).

3. USE OF ESTIMATES

The preparation of the financial statements requires use of estimates and assumptions that affect the reported amount of assets and liabilities as at the Balance Sheet date, reported amount of income and expenses during the reporting period and disclosure of contingent liabilities as at that date. The estimates and assumptions used in these financial statements are based upon the management evaluation of the relevant facts and circumstances as of the date of the financial statements. Management believes that these estimates and assumptions used are prudent and reasonable. Future results could differ from these estimates and the differences between actual results and estimates are recognized in the periods in which the results are known/ materialize.

4. REVENUE RECOGNITION

a) Interest Income

Interest income is recognized in the profit & loss account as it accrues except in the case of non- Performing asset (NPAs) where it is recognized, upon realization, as per the Non Banking Financial Companies (NBFC) prudential norms of RBI.

b) Dividend Income

Dividend income is recognized when the right to receive payment is established.

c) Sale of Equity Shares

Income on sale of Equity Shares is recognized in the books on the date of settlement.

d) Processing Fee

Processing fee is recognised when it is reasonable to expect ultimate collection which is generally at the time of entering into agreement with the borrower to disburse loan.

e) Transaction in Derivatives segment

In respect of transaction entered in Derivatives segment profit/loss is booked on the date of settlement of contracts.



5. TAXATION

Income Tax expenses comprises of current tax and deferred tax. Current tax is the amount of tax payable on the taxable income for the year determined in accordance with the provisions of the Income Tax Act, 1961.

A provision is made for deferred tax for all timing differences arising between taxable incomes and accounting income at currently enacted tax rates.

Deferred tax assets are recognised only to the extent that there is a reasonable certainty that sufficient future income will be available to realize the same. However, in case of unabsorbed depreciation or carry forward losses, deferred tax assets are recognised only if there is virtual certainty that sufficient future taxable income will be available to realise the asset.

Deferred tax assets are reviewed for the appropriateness of their respective carrying values at each reporting date. Deferred tax assets and deferred tax liabilities are offset wherever the Company has a legally enforceable right to set off current tax assets against current tax liabilities and where the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same taxation authority.

6. INVESTMENTS

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other Investments are classified as non-current investments.

Non - Current Investments are stated at cost. Provision for diminution in the value is made only if such a decline is other than temporary in the opinion of Management. Current Investments are valued at lower of cost and fair value determined on individual investment basis.

The investment is disposed on First in First out Method. The Security Transaction Tax paid on Investment is charged in Profit & Loss Account.

7. FIXED ASSETS

Fixed Assets are stated at historical cost less accumulated depreciation. Cost comprises of purchase consideration and other directly attributable cost of bringing the assets to its working condition for its intended use.

8. DEPRECIATION

Depreciation on tangible fixed assets is provided on Straight Line method. The rates are determined on useful life of the assets prescribed in Schedule II to the Companies Act 2013.

9. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provisions are recognized only when the Company has present, legal or constructive obligations as a result of past events, for which it is probable that an outflow of economic benefit will be required to settle the transaction and a reliable estimate can be made for the amount of the obligation. Provisions are recognized and measured by using substantial degree of estimation.

Contingent liabilities are possible obligations which will be confirmed only by future events, which are beyond the control of the Company and also includes a present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the



obligation cannot be made. Contingent liabilities are not recognized but disclosed in the financial statements.

Contingent assets are not recognized in the financial statements since this may result in the recognition of income that may never be realized.

10. CASH FLOW STATEMENT

Cash Flow Statement is prepared under the "Indirect Method" as prescribed under the Accounting Standard 3 - Cash Flow Statements, whereby net profit before tax & extraordinary items is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments.

Cash and Cash equivalents for the purpose of cash flow statement comprise of cash at bank and in hand and short term investments with original maturity of three months or less.

B. NOTES FORMING PART OF THE ACCOUNTS:

- 1) In the opinion of the Board of Directors of the Company, loans and advances, sundry debtors have a value on realization / payment in the ordinary course of business, at least equal to the amounts at which they are stated and the provisions for all known liabilities are adequately made and are not in excess of the amount reasonably necessary.
- 2) Provision for Standard & Sub Standard Assets is made as per the requirements stated by RBI for a Systemically Important Non Deposit Taking Non-Banking Finance Company.

3) Earnings Per Share:

Earnings Per Share	As at 31.03.18	As at 31.03.17
Net Profit / (Loss) After Tax available for Equity Share Holders (Rs. in Lacs)	108.83	361.98
Number of Equity Share of Rs.10/- each (Rs. in Lacs)	37.50	37.50
Weighted average number of equity shares outstanding during the year (Rs. in Lacs)	37.50	37.50
Basic / Diluted Earning Per Share (F.V. of Rs.10) (in Rs.)	2.90	9.65

Earnings per share are calculated on weighted average number of equity shares outstanding during the year.

4) Related Party Disclosures :

a) Name of related parties identified as per AS-18:-

S.No.	Category	Name of Related Party
1	Key Managerial Personnel	Gaurav Shyamsukha (Director)
		VV Sureshkumar (Director)
		Rohit Kothari (Director appointed w.e.f. 18 th May 2017)
		Ashish Ranka (Director resigned w.e.f. 18 th May 2017)
2	Holding Company	Geecee Ventures Limited
3	Subsidiary Companies	Retold Farming Private Limited
		Neptune Farming Private Limited
		Oldview Agriculture Private Limited



b) The following transactions were carried out with related parties in the ordinary course of business:

Transacting Related Party	Relationship Between the Parties	Nature of Transaction	Volume of Transaction (Rs. in Lacs) 31.03.2018	Volume of Transaction (Rs in Lacs) 31.03.2017
GeeCee Ventures Ltd.	Holding Company	Loan Taken	2171.60	1335.00
GeeCee Ventures Ltd.	Holding Company	Loan Repayment	1356.60	1435.00
GeeCee Ventures Ltd.	Holding Company	Outstanding Unsecured Short Term Borrowings	815.00	0.00
GeeCee Ventures Ltd	Holding Company	Interest Expenses	94.13	26.63
GeeCee Ventures Ltd	Holding Company	Reimbursement of Expenses Received	0.56	0.00
GeeCee Ventures Ltd	Holding Company	Reimbursement of Expenses Paid	5.17	0.00
Retold Farming Pvt. Ltd	Subsidiary	Shares Purchased	1.70	0.00
Retold Farming Pvt. Ltd	Subsidiary	Loan Given	0.13	0.13
Retold Farming Pvt. Ltd	Subsidiary	Loan Repaid	0.76	0.05
Retold Farming Pvt. Ltd	Subsidiary	Outstanding Short Term Loan & Advances	0.00	0.63
Neptune Farming Pvt. Ltd.	Subsidiary	Shares Purchased	1.20	0.00
Neptune Farming Pvt. Ltd.	Subsidiary	Loan Given	0.13	0.13
Neptune Farming Pvt. Ltd.	Subsidiary	Loan Repaid	0.45	0.02
Neptune Farming Pvt. Ltd.	Subsidiary	Outstanding Unsecured Short Term Loan & Advances	0.00	0.33
Retold Farming Pvt. Ltd	Subsidiary	Interest Income	0.06	0.06
Neptune Farming Pvt. Ltd.	Subsidiary	Interest Income	0.04	0.03
Retold Farming Pvt. Ltd.	Subsidiary Company	Reimbursement of Expenses Received	0.02	0.00



Neptune Farming Pvt. Ltd.	Subsidiary Company	Reimbursement of Expenses Received	0.02	0.00
Oldview Agriculture Pvt. Ltd	Subsidiary Company	Reimbursement of Expenses Received	0.03	0.03
Mr. Gaurav Shyamsukha	Key Management Personnel (KMP)	Remuneration to KMP	3.00	3.00

5) **Small Scale Industries**

- There were no dues outstanding of Small Scale Industries as on March 31, 2018.
- There are no Micro, Small and Medium Enterprises, to whom the Company owes dues, which are outstanding for more than 45 days at the Balance Sheet date.
- The above information given in paragraphs 5(a) and 5(b) above regarding Small Scale Industrial Undertakings and Micro, Small and Medium Enterprises have been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the auditors.

6) **Contingent liabilities not provided for (AS-29)**

Particulars	(Rs. in Lacs)	
	As at 31.03.2018	As at 31.03.2017
I. Contingent Liabilities		
Claims against the company, not acknowledged as debts		
Income tax matters		
A.Y. 2010-11	0.10	0.10
A.Y. 2013-14	61.75	61.75
II. Commitments	800.00	-

7) **Additional Information pursuant to provisions of Paragraph 5 of Schedule III of the Companies Act ,2013**

S.No.	Particulars	(Rs. in Lacs)	
		As at 31.03.2018	As at 31.03.2017
1.	CIF Value of Imports of Capital Goods	Nil	Nil
2.	Expenditure in foreign currency on accrual basis	Nil	Nil
	---Professional Charges	Nil	Nil
	---Others (Foreign Travelling Expenses)	2.41	Nil



8) Disclosure required as per reserve bank of india notification no. DNBS.193DG(VL) - 2007 dated 22nd february ,2007 :-

(Rs. in Lacs)

Particulars		31-03-2018	
Liabilities Side:			
(I)	Loans and advances availed by the NBFCs inclusive of interest accrued thereon but not paid:	Amount outstanding	Amount overdue
	(a) Debentures : Secured	-	-
	: Unsecured	-	-
	(other than falling within the meaning of public deposits*)		
	(b) Deferred Credits	-	-
	(c) Term Loans(Vehicle loan)	-	-
	(d) Inter-corporate loans and borrowing	815.00	-
	(e) Commercial Paper	-	-
	(f) Other Loans	-	-
Assets side :			
(II)	Break-up of Loans and Advances including bills receivables [other than those included in (4) below] :	Amount outstanding	
	(a) Secured		400.02
	(b) Unsecured		1,551.00
	Total		1,951.02
(III)	Break-up of Leased Assets and stock on hire and other assets counting towards AFC activities		
	(i) Lease assets including lease rentals under sundry debtors :		-
	(a) Financial lease		-
	(b) Operating lease		-
	(ii) Stock on hire including hire charges under sundry debtors :		-
	(a) Assets on hire		-
	(b) Repossessed Assets		-
	(iii) Other loans counting towards AFC activities :		-
	(a) Loans where assets have been repossessed		-
	(b) Loans other than (a) above		-
(IV)	Break-up of Investments :(net of provisions for diminution)		
	Current Investments :		
	1. Quoted :		
	(i) Shares : (a) Equity		-
	(b) Preference		-
	(ii) Debentures and Bonds		-
	(iii) Units of Mutual funds		-
	(iv) Government Securities		-
	(v) Others (please specify)		-
	2. Unquoted :		
	(i) Shares : (a) Equity		-
	(b) Preference		-
	(ii) Debentures and Bonds		-
	(iii) Units of Mutual funds		-
	(iv) Government Securities		-
	(v) Others - Immovable property		25.55

Particulars		31-03-2017	
(V)	Break-up of Investments :(net of provisions for diminution) (contd.)		
	Long Term Investments :		
	1. Quoted :		
	(i) Shares : (a) Equity		26.86
	(b) Preference		-
	(ii) Debentures and Bonds		-
	(iii) Units of Mutual funds		-
	(iv) Government Securities		-
	(v) Others (please specify)		-
	2. Unquoted :		
	(i) Shares : (a) Equity		148.94
	(b) Preference		-
	(ii) Debentures and Bonds		-
	(iii) Units of Mutual funds		-
	(iv) Government Securities		-
	(v) Others - Immovable property		549.38
Total (V+VI)			750.73



(Rs. in Laacs)

Category	31-03-2018		
	Amount net of provisions		
	Secured	Unsecured	Total
1. Related Parties			
(a) Subsidiaries	-	-	-
(b) Companies in the same group	-	-	-
(c) Other related parties	-	-	-
2. Other than related parties	-	1,958.23	1,958.23
Total	-	1,958.23	1,958.23

(VII) Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted):

(Rs. in Laacs)

Category	31-03-2018	
	Market Value / Break up or fair value or NAV	Book Value (Net of Provisions)
1. Related Parties		
(a) Subsidiaries		
(b) Companies in the same group	145.30	148.94
(c) Other related parties	-	-
2. Other than related parties	-	-
Total	172.61	175.80

(VIII) Other information

(Rs. in Laacs)

Particulars	31-03-2018	
	Amount	
(i) Gross Non-performing Assets		
(a) Related parties		
(b) Other than related parties		24.00
(ii) Net Non-performing Assets		
(a) Related parties		
(b) Other than related parties		18.00
(iii) Assets acquired in satisfaction of debt		

9 Disclosure pursuant to Reserve Bank of India Notification No.DNBR. 019/CGM (CDS)-2015 dated April 10, 2015:-

(a) Capital to Risk Assets Ratio ("CRAR")

Particulars	As at	
	31st March, 2018	31st March, 2017
CRAR (%)		
CRAR - Tier I Capital (%)	58.61	106.42
CRAR - Tier II Capital (%)	58.50	106.24
Amount of subordinated debt raised as Tier-II Capital	0.11	0.18
Amount raised by issue of perpetual Debt Instruments	-	-

(b) Investments

(Rs. in Laacs)

Particulars	As at	
	31st March, 2018	31st March, 2017
1) Value of Investments		
i) Gross Value of Investments		
a) In India		
b) Outside India	750.72	894.46
ii) Provision for Depreciation		
a) In India		
b) Outside India	-	-
iii) Net Value of Investments		
a) In India		
b) Outside India	750.72	894.46
2) Movements of provisions held towards depreciation on investments		
i) Opening balance		
ii) Add: Provisions made during the year		
iii) Less: Write-off / write-back of excess provisions during the year		
iv) Closing Balance		



10 DISCLOSURE PURSUANT TO RESERVE BANK OF INDIA NOTIFICATION RBI/2014-15/299 DNBR (PD) CC.NO.002 /03.10.001/2014-15 DATED 10TH NOVEMBER, 2014:- (CONTD.)
Asset Liability Management

Maturity pattern of certain items of Assets and Liabilities (Based on RBI Guidelines at Book values)

	1 day to 30/31 days (One month)	Over one month upto 2 months	Over 2 months upto 3 months	Over 3 months upto 6 months	Over 6 months upto 1 year	Over 1 year upto 3 years	Over 3 years upto 5 years
Deposits	-	-	-	-	-	-	-
Advances	0.00	0.00	0.00	5.09	10.88	3.51	-
Investments	-	0.48	0.25	0.25	0.50	2.00	2.00
Borrowings	-	-	-	-	8.15	-	-
Foreign Currency assets	-	-	-	-	-	-	-
Foreign Currency liabilities	-	-	-	-	-	-	-

Notes :-

a Information on maturity pattern of advances for which there are no specified repayment terms are based on the reasonable assumptions.

b The above statement includes only certain items of assets and liabilities (as stipulated in Annexure 4 of Circular No. DNBR (PD) CC No. 002/03.10.001/2014-15, dated November 10, 2014) and therefore the complete asset liability maturity pattern of the Company.



11 DISCLOSURE PURSUANT TO RESERVE BANK OF INDIA NOTIFICATION RBI/2014-15/299 DNBR (PD) CC.NO.002 /03.10.001/2014-15 DATED 10TH NOVEMBER, 2014:- (CONTD.)

i) Exposure to Real Estate Sector

(Rs. in Lacs)

Category		As at 31st March, 2018	As at 31st March, 2017
a)	Direct Exposure		
i)	Residential Mortgages -		
	Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented:		
	-Individual housing loans up to Rs.15 lakh	-	-
	lakh	-	-
ii)	Commercial Real Estate -		
	Lending secured by mortgages on commercial real estates (office buildings, retail space, multipurpose commercial buildings, multi-tenanted commercial premises, multi-family residential premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc).		
	-Fund Based	1,200.00	-
	- Non Fund Based	-	-
iii)	Investments in Mortgage Backed Securities (MBS) and other securitised exposures -		
	Residential	-	-
	Commercial Real Estate	-	-
b)	Indirect Exposure		
i)	Fund based and non-fund based exposures on National Housing Bank (NHB) and Housing Finance Companies (HFCs).	26.86	26.86
Total Exposure to Real Estate Sector			

ii) Exposure to Capital Market

(Rs. in Lacs)

i)	direct investment in equity shares, convertible bonds, convertible debentures and units of equity-oriented mutual funds the corpus of which is not exclusively invested in corporate debt	175.79	189.86
ii)	advances against shares / bonds / debentures or other securities or on clean basis to individuals for investment in shares (including IPOs / ESOPs), convertible bonds, convertible debentures, and units of equity-oriented mutual funds	-	-
iii)	advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security	-	-
iv)	advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares / convertible bonds /convertible debentures / units of equity oriented mutual funds does not fully cover the advances	-	-
v)	secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers	-	-
vi)	loans sanctioned to corporates against the security of shares /bonds / debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new	-	-
vii)	bridge loans to companies against expected equity flows /issues	-	-
ix)	all exposures to Venture Capital Funds (both registered and unregistered)	-	-



12 DISCLOSURE PURSUANT TO RESERVE BANK OF INDIA NOTIFICATION RBI/2014-15/299 DNBR (PD) CC.NO.002 /03.10.001/2014-15 DATED 10TH NOVEMBER, 2014:- (CONTD.)

i Registration/ licence/ authorisation, by whatever name called, obtained from other financial sector regulators:

S.No.	Regulator	Registration Number
1	Reserve Bank of India	COR No. N-13.01905

ii Ratings assigned by credit rating agencies and migration of ratings during the year:

The Company has not obtained credit ratings from credit rating agencies during the year

iii Penalties, if any, levied by any regulator:

No penalties were imposed by RBI or SEBI (being the regulator for the Company) during the year ended 31st March, 2017.

iv information namely, area, country of operation and joint venture partners with regard to joint ventures and overseas

Sr. No.	Name of joint venture and country of incorporation	Area / Country of operation
1		

The Company do not have overseas subsidiaries

v Provisions and Contingencies

Break up of 'Provisions and Contingencies' shown under the head Expenditure in Profit and Loss Account:

Particulars	(Rs. in Lacs)	
	31st March, 2018	31st March, 2017
Provisions for depreciation on Investment	-	-
Provision towards NPA	2.00	0.00
Provision made towards Income tax (net of deferred tax)	(140.10)	(10.47)
Other Provision and Contingencies (with details)	-	-
Provision for Standard Assets	3.89	2.36

vi Draw Down from Reserves

The company has not made any drawdown from reserves during the year.

vii Concentration of Advances (Rs.in Lacs)

Particulars	31st March, 2018
Total Advances to twenty largest borrowers *	1,964.23
Percentage of Advances to twenty largest borrowers to Total Advances of the applicable NBFC	100%

viii Concentration of Exposures (Rs.in Lacs)

Particulars	31st March, 2018
Total Exposure to twenty largest borrowers / customers #	1,964.23
Percentage of Exposures to twenty largest borrowers / customers to Total Exposure of the applicable NBFC on borrowers / customers	100%

ix Concentration of NPAs (Rs.in Lacs)

Particulars	31st March 2018
Total Exposure to top four NPA accounts	24.00



x Sector-wise NPAs

Sr. No.	Sector	Percentage of NPAs to Total Advances in that sector
1	Agriculture & allied activities	-
2	MSME	-
3	Corporate borrowers @	1.23%
4	Services	-
5	Unsecured personal loans	-
6	Auto loans	-
7	Other personal loans	-

@ includes loan and advances given to partnership firms

xi Movement of NPAs

Sr. No.	Particulars	(Rs. in Lacs)	
		31st March, 2018	31st March, 2017
(i)	Net NPAs to Net Advances (%)	-	-
(ii)	Movement of NPAs (Gross)		
	(a) Opening balance	4.00	4.00
	(b) Additions during the year	20.00	-
	(c) Reductions during the year	-	-
	(d) Closing balance	24.00	4.00
(iii)	Movement of Net NPAs		
	(a) Opening balance	-	-
	(b) Additions during the year	18.00	-
	(c) Reductions during the year	-	-
	(d) Closing balance	18.00	-
(iv)	Movement of provisions for NPAs (excluding provisions on standard assets)		
	(a) Opening balance	4.00	4.00
	(b) Provisions made during the year	2.00	-
	(c) Write-off / write-back of excess provisions	-	-
	(d) Closing balance	6.00	4.00

xii Overseas Assets (for those with Joint Ventures and Subsidiaries abroad)

The Company do not have overseas assets

xiii Off-balance Sheet SPVs sponsored

The Company do not have off -balance sheet SPV's sponsored.

xiv Disclosure of Complaints

Customer Complaints

	Particulars	31st March, 2018	31st March, 2017
(a)	No. of complaints pending at the beginning of the year	-	-
(b)	No. of complaints received during the year	-	-
(c)	No. of complaints redressed during the year	-	-
(d)	No. of complaints pending at the end of the year	-	-

13 There are no restructured advances as on March 31, 2018, Hence disclosure of information as required in terms of sub-Para 9 of Paragraph 20B of Non-Banking Financial (Non- Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007 (as amended vide Notification No. DNBS(PD), No.272/CGM(NSV)-2014 dated January 23, 2014) is not warranted.

14 There are no Forward Rate Agreement / Interest Rate Swap entered during the year, Hence disclosure of information in respect of Forward Rate Agreement / Interest Rate is not warranted.

15 There are no Financial Assets sold to Securitisation /Reconstruction Company for Asset Reconstruction, Hence such disclosure of information is not warranted.



- 16 There are no non-performing financial assets purchased or sold during the year, Hence such disclosure of information is not warranted.
- 17 Previous Year's Figures have been regrouped /rearranged ,wherever necessary to conform to current year's classification disclosure.

IN TERMS OF OUR REPORT ATTACHED .
FOR SARDA & PAREEK
CHARTERD ACCOUNTANTS
FRNo.109262 W

Gaurav Sarde
GAURAV SARDA

PARTNER

MEMBERSHIP No. 110208

PLACE : MUMBAI

DATE: 23/05/2018



FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

V.V. Sureshkumar

V.V. SURESHKUMAR

DIRECTOR

DIN : 00053859

Gaurav Shyamsukha

GAURAV SHYAMSUKHA

DIRECTOR

DIN : 01646181

